

At the beginning of the year 2025, we wish you a very Happy New Year.

I would like to thank you for your great support and patronage over the past year. Looking back on 2024, it was marked by many natural disasters, starting with the Noto Peninsula earthquake. I would like to express my deepest sympathy to all those affected by the disaster and pray for the earliest possible recovery and reconstruction.

At the Company, the number of units under maintenance contracts exceeded 100,000 units in March and now stands at around 110,000. Since surpassing 50,000 units in 2019, the number of contracts has doubled in just five years, and the pace of growth is accelerating each year. Our customers have grown nationwide and across a wide range of industries. I believe that this is the result of steadily building a relationship of trust with customers by continuing to protect safety and security. In March, construction of JES Innovation Center Kansai (JIK) was completed in Takarazuka City, Hyogo Prefecture, enabling us to provide more prompt and enhanced services to customers in western Japan. We will continue to strengthen our system to meet the demands of our customers nationwide. The Company has adopted a Multi-Stakeholder Policy based on the belief that cooperation with customers, shareholders, employees, business partners, local communities, etc., and the appropriate distribution of profits and benefits are essential for the sustainable growth of the Company.

In addition, our Judo Club, which was established in April 2023, also had the opportunity to play an active role in international tournaments such as the Grand Slam Kazakhstan, the Paris Olympics, and the Grand Slam Tokyo. I would like to express my sincere gratitude to all those who supported us, and they will do their best to meet your expectations.

Under the management philosophy of "Safety above anything else," "No cutting corners even when others don't see it," and "Building on trust," the Group continues to focus on employee education and training to provide more customers with "high-quality services at reasonable prices," which is one of our strengths, and to further improve the technical capabilities and service quality of the Group as a whole. The Group continues to focus on employee education and training to further improve the technical capabilities and service quality of the Group as a whole.

In closing, I would like to wish you all a happy and prosperous new year.

January 6, 2025  
Katsushi Ishida,  
President and Representative Director CEO,  
Japan Elevator Service Holdings Co., Ltd.