

At the beginning of the year 2024, we wish you a very Happy New Year.

We would like to thank you for your great support and patronage during the past year. Looking back, we celebrated a major milestone, the 30th anniversary of our establishment on October 3, 1994, a year in which we once again realized the potential of the JES Group. With our expansion into the Tohoku and Hokuriku regions, we are now able to provide high quality maintenance services to our customers in almost all areas of Honshu. We are also steadily expanding our footprint in the Kyushu region. As a result, the number of maintenance contracts for elevators, etc. in Japan exceeded 90000 units in April 2023. In 2023, we began publishing a Sustainability Report to enhance disclosure of environmental and social-related information.

In 2024, the global economy is expected to slow down amid a number of turbulent factors, such as the escalation of conflicts in Ukraine and Palestine, in addition to the effects of monetary tightening. In Japan, however, the economy is expected to expand at a cruising speed as companies continue to raise wages and the normalization of monetary policy is in sight.

In this environment, we will push forward with our medium-term management plan "VISION 2027" and take on new challenges to achieve medium- and long-term growth. As the building management industry faces a serious shortage of labor, we are participating in an experimental project led by the Ministry of Economy, Trade and Industry to study the possibility of a new service that links our remote inspection system with robots that have various functions and can move on elevators and work throughout buildings. Construction of JES Innovation Center Kansai, currently underway in Takarazuka City, Hyogo Prefecture, is scheduled for completion in March and will enable us to provide faster and more extensive services to customers in western Japan.

In addition, the Judo Club, which was established last year, will send an athlete to the Paris Olympics at an early date. It will be an exciting year for the Judo Club.

Under the management philosophy of "Safety above anything else," "No cutting corners even when others don't see it," and "Building on trust," the Group continues to focus on employee education and training to provide more customers with "high-quality services at reasonable prices," which is one of our strengths, and to further improve the technical capabilities and service quality of the Group as a whole. We continue to focus on

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In closing, I would like to wish you all a happy and prosperous new year.

January 4, 2024

Japan Elevator Service Holdings Co., Ltd.

Katsushi Ishida, President and Representative Director CEO