

I wish you a very Happy New Year as we begin the year 2023.

I would like to thank you for your great support and patronage during the past year. Although the COVID-19 outbreak has not yet ended, we will continue to strengthen our systems to ensure the safety and security of our customers under any circumstances, based on our mission that elevators and escalators are important social infrastructure.

Looking back to 2022, as the first year of our medium-term management plan VISION2027, we expect to achieve a record net increase in the number of maintenance contracts through organic growth alone as a result of steadily expanding the national coverage. Our 2020 goal of 100,000 maintenance contracts in five years is finally approaching a realistic level. We have now over 10,000 digital signage LiftSPOTs in service, and sales of JES authorized refurbished parts, which began in June, are also on track. In November 2022, we endorsed the Task Force on Climate-related Financial Disclosures (TCFD). Companies today are required not only to pursue economic growth, but also to achieve growth that is balanced with the sustainable development of various stakeholders and the environment, which we will also strengthen in our group.

The year 2023 will mark a new milestone, the 30th year since the company was founded in October 1994. But according to forecasts by international financial institutions, the economies of developed countries, including Japan, are expected to slow moderately. We continue to face a number of turbulent factors such as regional conflicts and supply chain disruptions, and we need to respond with agile management, taking into consideration the possibility of monetary policy changes due to the change of the Bank of Japan's Governor.

On the other hand, 2023 is the year in which the movement to restore normal social life will finally begin in earnest. Under the management philosophy of "Safety Above Anything Else", "No Cutting Corners", and "Building on Trust", this year our group will continue to focus on employee education and training to further improve the technical capabilities and service quality of the entire group in order to continue providing more customers with "high quality services at reasonable prices", which is our strength.

In closing, I would like to wish you all a happy and prosperous new year.

January 4, 2023  
Katsushi Ishida,  
Representative Director CEO,  
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