Translation

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November 10, 2022

Company name: Japan Elevator Service Holdings Co., Ltd.

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Representative Director CEO

(TSE Prime Market, Stock Code: 6544)

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Notice of Recommendations of the TCFD

Japan Elevator Service Holdings Co., Ltd. (the "Company") hereby announces that it has decided today to support recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) as follows.

For the sustainable growth of Company and a sustainable society, Company regard climate change as an important management issue, and will promote environmental protection efforts through our business toward a carbon-neutral society.

Company believe that while climate change poses a risk to our business activities, it also leads to the acquisition of profit opportunities.

Therefore, recognizing that identifying risks and opportunities related to climate change is an important management issue, Company have decided to disclose information on climate change-related risks and opportunities in line with the TCFD recommendations.

Based on support, Company will strive to improve our corporate value by further enhancing our efforts to address environmental issues, including responses to climate change, and by enhancing information disclosure based on the recommendations of the TCFD.

The TCFD (Task Force on Climate-related Financial Disclosures) was created in 2015 by the Financial Stability Board (FSB) at the request of the G20. It recommends that companies assess the financial impact of risks and opportunities from climate change on their operations, as well as disclose information on their governance, strategy, risk management, and metrics and targets.