Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 9, 2022

Company name: Japan Elevator Service Holdings Co., Ltd.

Stock exchange listing: Tokyo

Stock code: 6544 URL https://www.jes24.co.jp

Representative: Katsushi Ishida Representative Director CEO

Inquiries: Kimihiko Imamura

Director Deputy President and Executive
Officer CFO

TEL +81-3-6262-1625

Officer er o

Scheduled date to file Quarterly Securities Report: August 10, 2022

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	7,818	16.1	963	11.3	1,061	10.4	694	14.8
Three months ended June 30, 2021	6,732	27.9	865	14.1	961	13.2	605	5.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	7.83	7.78
Three months ended June 30, 2021	6.82	6.77

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	26,415	11,151	41.7
As of March 31, 2022	25,338	11,756	46.0

2. Cash dividends

		Annual dividends per share					
	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-e						
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2022	_	-	_	14.00	14.00		
Year ending March 31, 2023	=						
Year ending March 31, 2023 (Forecast)		_	_	_	_		

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit Ordinary profit		Profit attributable to owners of parent		Earnings per share		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	15,500	11.5	2,050	12.1	2,050	6.1	1,300	7.2	14.65
Full year	32,000	7.6	4,700	14.3	4,700	11.2	2,950	8.2	33.25

4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)							
As of June 30, 2022	88,753,600 shares	As of March 31, 2022	88,753,600 shares				
Number of treasury shares at the end of the period							
As of June 30, 2022	11,395 shares	As of March 31, 2022	18,815 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Three months ended June 30, 2022	88,739,853 shares	Three months ended June 30, 2021	88,707,959 shares				

Quarterly consolidated financial statements Consolidated balance sheets

Assets Current assets 2,179,838 2,438,196 Notes and accounts receivable - trade, and contract assets 2,179,838 2,438,196 Notes and accounts receivable - trade, and contract assets 2,434,260 2,531,301 Other 1,061,443 1,338,293 Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Property, plant and equipment 4,687,378 5,395,525 Buildings and structures, net 3,060,199 3,320,235 Other, net 1,811,805 1,688,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 3,307,310 4,29,274 Goodwill 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,29,274 Investments and other assets 1,648,793 1,514,591 Other 1,698,955 1,514,591 Total investments and other assets 1,648,793<			(Thousands of yen)
Current assets 2,179,838 2,438,196 Notes and accounts receivable - trade, and contract assets 4,154,618 3,811,822 Raw materials and supplies 2,434,260 2,531,301 Other 1,061,443 1,338,293 Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Property, plant and equipment 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,220,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 3,060,199 3,220,235 Goodwill 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 1,648,733 1,471,496		As of March 31, 2022	As of June 30, 2022
Cash and deposits 2,179,838 2,438,196 Notes and accounts receivable - trade, and contract assets 4,154,618 3,811,822 Raw materials and supplies 2,434,260 2,531,301 Other 1,061,443 1,338,293 Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471	Assets		_
Notes and accounts receivable - trade, and contract assets 4,154,618 3,811,822 contract assets 2,434,260 2,531,301 Other 1,061,443 1,338,293 Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 8 10,113,274 Non-current assets 8 5,395,525 Tools, furniture and fixtures, net 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total property, plant and equipment 1,698,955 1,514,591 Investments and other assets 4,307,710 4,429,274 Investments and other assets 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) 43,095 Total ansets	Current assets		
contract assets 4,134,1616 3,811,822 Raw materials and supplies 2,434,260 2,531,301 Other 1,061,443 1,338,293 Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 8 5,952,525 Tools, furniture and fixtures, net 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 4,307,100 4,429,274 Intangible assets 4,307,710 4,429,274 Investments and other assets 4,307,710 4,429,274 Investments and other assets 1,688,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total assets 25,338,796 26,415,522	Cash and deposits	2,179,838	2,438,196
Other 1,061,443 1,338,293 Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets 9,822,968 10,113,274 Non-current assets 2,922,968 10,113,274 Property, plant and equipment 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,688,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 4,307,710 4,429,274 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total assets 15,515,828 16,302,248 Total procurrent assets 15,515,828 16,302,248 Total aspable - trade 1,001,125 1,014,324		4,154,618	3,811,822
Allowance for doubtful accounts (7,192) (6,340) Total current assets 9,822,968 10,113,274 Non-current assets Property, plant and equipment Buildings and structures, net 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 600dwill 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 60,222 (43,095) Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total on-current assets 15,515,828 16,302,248 Total on-current assets 25,338,796 26,415,522 Liabilities 21,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080	Raw materials and supplies	2,434,260	2,531,301
Total current assets 9,822,968 10,113,274	Other	1,061,443	1,338,293
Non-current assets Property, plant and equipment Buildings and structures, net 4,687,378 5,395,525 Tools, furniture and fixtures, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets Goodwill 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,548,733 1,471,496 Total assets 25,338,796 26,415,522 Liabilities Current liabilities Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 4,876,530 4,521,507 Total non-current liabilities 1,006,189 1,129,113 Asset retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507 Total non	Allowance for doubtful accounts	(7,192)	(6,340)
Property, plant and equipment 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,220,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total sesets 25,338,796 26,415,522 Liabilities 2 25,338,796 26,415,522 Liabilities 1 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,	Total current assets	9,822,968	10,113,274
Buildings and structures, net 4,687,378 5,395,525 Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets (50,222) (43,095) Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total assets 25,338,796 26,415,522 Liabilities 25,338,796 26,415,522 Liabilities 3,00,1125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities <	Non-current assets		
Tools, furniture and fixtures, net 3,060,199 3,320,235 Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 8 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets (50,222) (43,095) Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 2 2,198,784 4,889,080 Income taxes payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838	Property, plant and equipment		
Other, net 1,811,805 1,685,716 Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 1,698,955 1,514,591 Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 2 2 Current liabilities 3 1,011,125 Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 <td< td=""><td>Buildings and structures, net</td><td>4,687,378</td><td>5,395,525</td></td<>	Buildings and structures, net	4,687,378	5,395,525
Total property, plant and equipment 9,559,384 10,401,477 Intangible assets 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 0ther 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 2 4,848,9080 Current liabilities 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113	Tools, furniture and fixtures, net	3,060,199	3,320,235
Intangible assets Goodwill 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities	Other, net	1,811,805	1,685,716
Goodwill 2,547,248 2,563,009 Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets 3,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 2 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities	Total property, plant and equipment	9,559,384	10,401,477
Other 1,760,461 1,866,265 Total intangible assets 4,307,710 4,429,274 Investments and other assets \$\$\$\$\$\$\$\$ 1,514,591 Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities \$	Intangible assets		 -
Total intangible assets 4,307,710 4,429,274 Investments and other assets 3,000,000 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 2 25,338,796 26,415,522 Liabilities 3,001,125 1,014,324 Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319	Goodwill	2,547,248	2,563,009
Investments and other assets Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 2 25,338,796 26,415,522 Current liabilities 1,001,125 1,014,324 Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530<	Other	1,760,461	1,866,265
Other 1,698,955 1,514,591 Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities 200,415,522 1,001,125 1,014,324 Accounts payable - trade 1,001,125 1,014,324 1,014,324 1,001,125 1,014,324 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,125 1,014,324 1,001,324	Total intangible assets	4,307,710	4,429,274
Allowance for doubtful accounts (50,222) (43,095) Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities Variety of the country of t	Investments and other assets		 -
Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities Current liabilities Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Other	1,698,955	1,514,591
Total investments and other assets 1,648,733 1,471,496 Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities Current liabilities Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Allowance for doubtful accounts	(50,222)	(43,095)
Total non-current assets 15,515,828 16,302,248 Total assets 25,338,796 26,415,522 Liabilities Current liabilities Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Total investments and other assets		1,471,496
Total assets 25,338,796 26,415,522 Liabilities Current liabilities Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Total non-current assets	15,515,828	
Liabilities Current liabilities Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Total assets		
Accounts payable - trade 1,001,125 1,014,324 Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Liabilities		
Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Current liabilities		
Short-term borrowings 2,198,784 4,889,080 Income taxes payable 821,764 216,818 Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Accounts payable - trade	1,001,125	1,014,324
Provision for bonuses 687,900 427,262 Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507		2,198,784	
Other 3,996,592 4,194,838 Total current liabilities 8,706,167 10,742,324 Non-current liabilities Long-term borrowings 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Income taxes payable	821,764	216,818
Total current liabilities 8,706,167 10,742,324 Non-current liabilities 2,897,352 Long-term borrowings 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Provision for bonuses	687,900	427,262
Non-current liabilities 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507		3,996,592	4,194,838
Long-term borrowings 3,288,183 2,897,352 Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Total current liabilities	8,706,167	10,742,324
Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Non-current liabilities		 -
Retirement benefit liability 1,096,189 1,129,113 Asset retirement obligations 416,033 421,722 Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Long-term borrowings	3,288,183	2,897,352
Other 76,123 73,319 Total non-current liabilities 4,876,530 4,521,507	Retirement benefit liability	1,096,189	1,129,113
Total non-current liabilities 4,876,530 4,521,507	Asset retirement obligations	416,033	421,722
<u></u>	Other	76,123	73,319
	Total non-current liabilities	4,876,530	4,521,507
	Total liabilities	13,582,697	15,263,832

(Thousands of yen)

		()
	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	2,480,044	2,480,044
Capital surplus	2,657,803	2,564,029
Retained earnings	6,678,340	6,130,676
Treasury shares	(30,303)	(18,318)
Total shareholders' equity	11,785,885	11,156,431
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	623	174
Foreign currency translation adjustment	(71,697)	(91,815)
Remeasurements of defined benefit plans	(53,015)	(51,022)
Total accumulated other comprehensive income	(124,088)	(142,662)
Non-controlling interests	94,302	137,921
Total net assets	11,756,098	11,151,690
Total liabilities and net assets	25,338,796	26,415,522

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Thousands of yen)
	Three months ended	Three months ended
	June 30, 2021	June 30, 2022
Net sales	6,732,630	7,818,590
Cost of sales	4,122,163	4,841,085
Gross profit	2,610,466	2,977,504
Selling, general and administrative expenses	1,744,581	2,013,700
Operating profit	865,885	963,79
Non-operating income		
Surrender value of insurance policies	96,700	67,499
Commission income	775	40,429
Other	5,634	10,526
Total non-operating income	103,109	118,455
Non-operating expenses		
Interest expenses	3,931	4,433
Commission expenses	903	6,930
Foreign exchange losses	2,477	4,27
Other	251	5,222
Total non-operating expenses	7,564	20,869
Ordinary profit	961,430	1,061,38
Extraordinary income		
Gain on sale of non-current assets	_	15,399
Total extraordinary income		15,399
Extraordinary losses		
Loss on retirement of non-current assets	1,965	314
Other	226	63
Total extraordinary losses	2,191	94:
Profit before income taxes	959,239	1,075,839
Income taxes - current	192,644	224,47
Income taxes - deferred	141,714	149,478
Total income taxes	334,358	373,950
Profit	624,880	701,882
Profit attributable to non-controlling interests	19,568	6,996
Profit attributable to owners of parent	605,311	694,885

Consolidated statements of comprehensive income (cumulative)

onsomance statements of complements to income (ca	in and to	
•	,	(Thousands of yen)
	Three months ended	Three months ended
	June 30, 2021	June 30, 2022
Profit	624,880	701,882
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,725)	(448)
Foreign currency translation adjustment	(6,140)	(17,319)
Remeasurements of defined benefit plans, net of tax	1,404	1,992
Total other comprehensive income	(6,461)	(15,775)
Comprehensive income	618,419	686,107
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	597,868	676,311
Comprehensive income attributable to non-controlling interests	20,551	9,795