



May 12, 2021

Company name: Japan Elevator Service Holdings Co., Ltd.
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 (TSE First Section, Securities Code: 6544)
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Notice of Revision to the Dividend Forecast (Dividend Increase)

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2021 as follows.

1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, taking into consideration that the results for the fiscal year ended March 31, 2021 exceeded the previously released forecast, the Company has decided to revise the amount of year-end dividend to ¥12.00 per share for the fiscal year ended March 31, 2021, an increase of ¥1.00 from the previous forecast ¥11.00, in order to reward shareholder’s for their support of the Company.

2. Revision

	Annual dividends per share	
	Fiscal year-end	Total
Previous forecast (Released on November 12, 2020)	Yen 11.00 (Note 1) [22.00]	Yen 11.00 (Note 1) [22.00]
Revised forecast	12.00 (Note 1) [24.00]	12.00 (Note 1) [24.00]
Results for the current fiscal year		
Results for the previous fiscal year (Fiscal year ended March 31, 2020)	(Note 2) 18.00	(Note 2) 18.00

(Notes) 1. The Company conducted a two-for-one share split of its common shares on January 1, 2021. The amounts of dividends per share of the previous forecast and the amounts of dividends per share of the revised forecast are the amounts after the share split, with the amounts before the share split shown in brackets (“[]”).

2. Dividend amounts for the previous fiscal year are the amounts before the share split.