



May 11, 2020

Company name: Japan Elevator Service Holdings Co., Ltd.
 Representative: Katsushi Ishida, President CEO
 (TSE First Section, Securities Code: 6544)
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Notice of Revision to the Dividend Forecast (Dividend Increase)

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2020 as follows.

1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, taking into consideration that the results for the fiscal year ended March 31, 2020 exceeded the previously released forecast, the Company has decided to revise the amount of year-end dividend to ¥18.00 per share for the fiscal year ended March 31, 2020, an increase of ¥2.00 from the previous forecast ¥16.00, in order to reward shareholder’s for their support of the Company.

2. Revision

	Annual dividends per share	
	Fiscal year-end	Total
Previous forecast (Released on November 8, 2019)	Yen 16.00	Yen 16.00
Revised forecast	18.00	18.00
Results for the current fiscal year		
Results for the previous fiscal year (Fiscal year ended March 31, 2019)	13.00 (Ordinary dividend 11.00) (Commemorative dividend 2.00)	13.00 (Ordinary dividend 11.00) (Commemorative dividend 2.00)