



November 8, 2019

Company name: Japan Elevator Service Holdings Co., Ltd.  
 Representative: Katsushi Ishida, President CEO  
 (TSE First Section, Securities Code: 6544)  
 Contact: Kimihiko Imamura,  
 Director, Deputy President and Executive  
 Officer, CFO  
 TEL: +81-3-6262-1625

### Notice of Revision to the Dividend Forecast

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2020 as follows.

#### 1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, the Company previously withheld decisions on the amount of year-end dividend for the fiscal year ending March 31, 2020. Taking into consideration the results for the current fiscal year and future business development, however, the Company has decided to revise its year-end dividend forecast to ¥16.00 per share.

#### 2. Revision

	Annual dividends per share	
	Fiscal year-end	Total
Previous forecast (Released on May 9, 2019)	Yen To be determined	Yen To be determined
Revised forecast	16.00	16.00
Results for the current fiscal year		
Results for the previous fiscal year (Fiscal year ended March 31, 2019)	13.00 (Ordinary dividend 11.00) (Commemorative dividend 2.00)	13.00 (Ordinary dividend 11.00) (Commemorative dividend 2.00)