

Company name:	Japan Elevator Service Holdings Co., Ltd.		
Representative:	Katsushi Ishida, President CEO		
	(TSE First Section, Securities Code: 6544)		
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Notice of Revision to the Dividend Forecast (Dividend Increase)

Japan Elevator Service Holdings Co., Ltd. (the "Company") announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2019 as follows.

1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, taking into consideration that the results for the fiscal year ended March 31, 2019 exceeded the previously released forecast, the Company has decided to revise the amount of year-end dividend to \$13.00 per share for the fiscal year ended March 31, 2019, an increase of \$1.00 from the previous forecast \$12.00, in order to reward shareholder's for their support of the Company.

## 2. Revision

	Annual dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Previous forecast (Released on November 7, 2018)	Yen	Yen	Yen
		12.00	12.00
		(Note 1)	(Note 1)
		(Ordinary dividend	(Ordinary dividend
		10.00)	10.00)
		(Commemorative	(Commemorative
		dividend 2.00)	dividend 2.00)
Revised forecast		13.00	13.00
		(Note 1)	(Note 1)
		(Ordinary dividend	(Ordinary dividend
		11.00)	11.00)
		(Commemorative	(Commemorative
		dividend 2.00)	dividend 2.00)
Results for the current fiscal			
year			
Results for the previous fiscal			
year	0.00	(Note 2) 14.00	(Note 2) 14.00
(Fiscal year ended March 31,	0.00	(1000 2) 14.00	(1000 2) 14.00
2018)			

(Notes) 1. The Company conducted a two-for-one share split of its common shares on October 1, 2018. The amount of annual dividend per share when converted into the amount of year-end dividend per share before the share split for Previous forecast is ¥24.00 (ordinary dividend of ¥20.00 and commemorative dividend of ¥4.00). And for this Revised forecast is ¥26.00 (ordinary dividend of ¥22.00 and commemorative dividend of ¥4.00).

2. Dividend amounts for the previous fiscal year are the actual amounts before the said share split.