



February 8, 2019

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Notice on Revision to Forecasts for the fiscal year ending March 31, 2019 Results (Consolidated)

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces revision to forecasts for the fiscal year ending March 31, 2019 consolidated results as follows, released on November 7, 2018.

1. Revision to the consolidated results forecast

Revision to the consolidated results forecast for the fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	17,300	1,850	1,850	1,100	27.39
Revised forecast (B)	17,500	1,920	1,900	1,120	27.88
Difference (B - A)	200	70	50	20	
Difference (%)	1.2	3.8	2.7	1.8	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2018)	15,326	1,351	1,339	848	21.17

(Note) The Company conducted a two-for-one share split of its common shares on October 1, 2018. Earnings per share is calculated under the assumption that the share split was conducted at the beginning of the fiscal year ended March 31, 2018.

2. Reasons for revisions

Regarding the results for the nine months ended December 31, 2018, sales from maintenance services (including Preservation) increased higher than expected because the number of elevators under maintenance contracts remained robust and the major construction has completed.

In addition, it is expected that sales from renewal services for the fourth quarter would exceed

the initial forecast.

Accordingly, the Company decided to revise the forecast as above.

(Note) The above results forecasts have been prepared based on information available as of the date of announcement of this document, and actual results may differ from the forecasts due to various factors.