



May 11, 2018

Company name: Japan Elevator Service Holdings Co., Ltd.
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 (TSE Mothers, Securities Code: 6544)
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Notice of Revision to the Dividend Forecast (Dividend Increase)

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to revise the dividend forecast for the year ended March 31, 2018.

1. Reasons for the revision to the dividend forecast

The Company recognizes that shareholder returns are one of the most important tasks for management, and maintains a basic policy to continue stable dividend payments while securing internal reserves required for enhancing the management foundation to respond to changes in the business environment as well as future business development.

Based on the above policy, taking into consideration that the results for the fiscal year ended March 31, 2018 exceeded the previously released forecast, the Company has decided to revise the amount of year-end dividend to ¥14.00 per share for the fiscal year ended March 31, 2018, an increase of ¥3.00 from the previous forecast (¥11.00), in order to reward shareholders’ for their support of the Company.

2. Revision

	Annual dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Previous forecast (Released on November 7, 2017)	Yen /	Yen 11.00 (Note 1) [22.00]	Yen 11.00 (Note 1) [22.00]
Revised forecast	/	14.00 (Note 1) [28.00]	14.00 (Note 1) [28.00]
Results for the current fiscal year	0.00	/	/
Results for the previous fiscal year (Fiscal year ended March 31, 2017)	0.00	(Note 2) 8.00	(Note 2) 8.00

(Notes) 1. The Company conducted a two-for-one share split of its common shares on October 1, 2017. The amounts of dividends per share of the previous forecast and the amounts of dividends per share of the revised forecast are the amounts after the share split, with the amounts before the share split shown in brackets (“[]”).

2. Dividend amounts for the previous fiscal year are the amounts before the share split.