Note: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Semi-Annual Securities Report

(Interim period of the 33rd fiscal year)

From April 1, 2026
To September 30, 2026

Japan Elevator Service Holdings Co., Ltd.

1-3-13 Nihonbashi, Chuo-ku, Tokyo

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[Interim review report of independent auditor for interim consolidated financial statements]

[Cover]

[Document to be filed]	Semi-Annual Securities Report
[Legal basis of the document]	Item 1 of the table under Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act
[Filed with]	Director-General of the Kanto Finance Bureau
[Date of filing]	November 13, 2026
[Interim accounting period]	Interim period of the 33rd fiscal year (from April 1, 2026 to September 30, 2026)
[Company name]	Japan Elevator Service Holdings Kabushiki Kaisha
[English translation]	JAPAN ELEVATOR SERVICE HOLDINGS CO., LTD.
[Name and title of the representative]	Katsushi Ishida, President and Representative Director CEO
[Location of head office]	1-3-13 Nihonbashi, Chuo-ku, Tokyo
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[Phone number]	+81-3-6262-1624
[Name of administrative contact]	Kimihiko Imamura, Director, Deputy President CFO
[Place for public inspection]	Tokyo Stock Exchange, Inc. (2-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

Part I [Company Information]

Item 1 [Company Overview]

1 [Trends in Key Management Indicators]

Term	Interim period of the 32nd fiscal year	Interim period of the 33rd fiscal year	32nd fiscal year
Accounting period	From April 1, 2025 to September 30, 2025	From April 1, 2026 to September 30, 2026	From April 1, 2025 to March 31, 2026
Net sales (millions of yen)	26,912	30,224	57,601
Ordinary profit (millions of yen)	5,139	5,871	11,006
Interim profit attributable to owners of parent (millions of yen)	3,291	3,699	7,319
Interim comprehensive income (millions of yen)	3,322	3,729	7,413
Net assets (millions of yen)	20,875	24,966	24,994
Total assets (millions of yen)	36,296	39,543	40,126
Interim earnings per share (yen)	18.48	20.70	41.05
Diluted interim earnings per share (yen)	18.41	-	40.95
Equity ratio (%)	56.5	62.0	61.3
Cash flows from operating activities (millions of yen)	4,147	3,999	8,801
Cash flows from investing activities (millions of yen)	(1,024)	(1,434)	(2,179)
Cash flows from financing activities (millions of yen)	(2,837)	(3,422)	(4,833)
Cash and cash equivalents at the end of the interim period (fiscal year) (millions of yen)	2,337	3,007	3,859

(Notes) 1. Since the Company prepares interim consolidated financial statements, changes in major management indicators, etc. of the filing company are not stated.

2. The Company conducted a two for one stock split of ordinary shares on October 1, 2025. Interim earnings per share and diluted interim earnings per share are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

3. Diluted interim earnings per share for the interim period of the current fiscal year is not presented because there are no potential shares.

2 [Description of Business]

There have been no significant changes in the content of business conducted by the Group (the Company and its affiliated companies) during the interim period of the current fiscal year. There have been no changes in major subsidiaries and affiliates.

Item 2 [Status of Business]

1. [Risk Factors]

During the interim period of the current fiscal year, there are no new business risks or significant changes in the business risks described in the securities report for the previous business year.

2. [Management's Discussion and Analysis of Financial Condition, Operating Results and Cash Flows]

Forward-looking statements herein are based on judgments made as of the end of the interim period of the current fiscal year.

Segment information is omitted because the Group operates in a single segment of the maintenance business.

(1) Financial Condition and Operating Results

(i) Operating Results

During the interim period of the current fiscal year, the Japanese economy continued to recover moderately, supported by improvements in employment and income conditions. However, the outlook remained uncertain due to rising prices and other factors, and companies' needs for cost reduction are expected to grow more than ever.

In the maintenance industry for elevators and other vertical transportation equipment, the market continues to expand gradually, driven by the steady growth of the condominium housing stock and the increasing supply of office buildings.

In this market environment, to meet companies' needs to reduce costs by switching their contracts to independent service providers, the Group has further developed its nationwide network, strengthened quality and safety by recruiting and training personnel, and reinforced its sales structure. Going forward, the Group will work to improve productivity to accelerate net additions to maintenance contracts, and to enhance capacity and profitability in the modernization service.

In the maintenance and repair service, the number of units under maintenance contracts remained strong, and net sales for the interim period of the current fiscal year totaled 18,518 million yen (up 10.6% year on year). In the modernization service, net sales for the interim period of the current fiscal year were 11,049 million yen (up 15.8% year on year), driven by the reinforcement of the sales structure in preparation for business expansion and stronger proposals for elevators whose parts supply has been discontinued.

As a result of the above, consolidated business results for the interim period of the current fiscal year were as follows: net sales were 30,224 million yen (up 12.3% year on year), operating profit was 5,892 million yen (up 14.8% year on year), ordinary profit was 5,871 million yen (up 14.3% year on year), and interim profit attributable to owners of parent was 3,699 million yen (up 12.4% year on year).

(ii) Financial Condition

(Assets)

Total assets at the end of the interim period of the current fiscal year amounted to 39,543 million yen, down 582 million yen from the end of the previous fiscal year. This was mainly due to decreases of 819 million yen in cash and deposits and 738 million yen in notes and accounts receivable - trade, and contract assets, while investments and other assets increased by 382 million yen.

(Liabilities)

Total liabilities at the end of the interim period of the current fiscal year amounted to 14,577 million yen, down 554 million yen from the end of the previous fiscal year. This was mainly due to decreases of 289 million yen in current portion of long-term borrowings, 449 million yen in income taxes payable and 315 million yen in provision for bonuses, while short-term borrowings increased by 849 million yen.

(Net assets)

Net assets at the end of the interim period of the current fiscal year were 24,966 million yen, a decrease of 28 million yen from the end of the previous fiscal year. This was mainly due to a decrease of 3,754 million yen due to payment of dividends, while retained earnings increased due to the recording of 3,699 million yen in interim profit attributable to owners of parent.

(2) Status of Cash Flows

Cash and cash equivalents at the end of the interim period of the current fiscal year were 3,007 million yen, an increase of 670 million yen compared with the end of the same period of the previous fiscal year.

Cash flows during the interim period of the current fiscal year and the main factors behind them were as follows.

(Net cash provided by (used in) operating activities)

Net cash provided by operating activities amounted to 3,999 million yen in the interim period of the current fiscal year (4,147 million yen provided in the same period of the previous year). This was mainly due to such positive factors as interim profit before income taxes of 5,864 million yen and depreciation of 866 million yen, while there were negative factors such as income taxes paid of 2,390 million yen.

(Net cash provided by (used in) investing activities)

Net cash used in investing activities amounted to 1,434 million yen in the interim period of the current fiscal year (1,024 million yen used in the same period of the previous year). This was mainly due to negative factors such as purchase of investment securities of 502 million yen and purchase of property, plant and equipment of 564 million yen.

(Net cash provided by (used in) financing activities)

Net cash used in financing activities amounted to 3,422 million yen in the interim period of the current fiscal year (2,837 million yen used in the same period of the previous year). This was mainly due to negative factors such as repayments of long-term borrowings of 433 million yen and dividends paid of 3,754 million yen, while there was the positive factor of a net increase in short-term borrowings of 848 million yen.

(3) Management Policies and Strategies

There have been no significant changes in the Group’s management policies and strategies during the interim period of the current fiscal year.

(4) Issues to be Addressed

During the interim period of the current fiscal year, there have been no significant changes in the business and financial issues that the Group should prioritize.

(5) Research and Development

The amount spent on research and development activities of the entire Group during the interim period of the current fiscal year was 267 million yen (including the amount recorded as assets). There have been no significant changes in the status of the Group’s research and development activities during the interim period of the current fiscal year.

3. [Important Contracts]

Not applicable.

Item 3 [Status of the Filing Company]

1 [Status of Shares]

(1) [Total Number of Shares]

(i) [Total Number of Shares]

Type of shares	Total number of shares authorized to be issued (shares)
Common stock	448,000,000
Total	448,000,000

(ii) [Outstanding Shares]

Type of shares	Number of shares issued at the end of the interim accounting period (shares) (September 30, 2026)	Number of shares issued as of the date of submission (shares) (November 13, 2026)	Name of listed financial instruments exchange or registered and licensed financial instruments association	Description
Common stock	178,784,000	178,784,000	Tokyo Stock Exchange Prime Market	The shares have full voting rights and are the Company's standard shares with no restrictions on their rights. The number of shares constituting one unit is 100 shares.
Total	178,784,000	178,784,000	-	-

(Note) The "Number of shares issued as of the date of submission" column does not include the number of shares issued through the exercise of stock acquisition rights from November 1, 2026 to the submission date of this semi-annual securities report.

(2) [Status of Stock Acquisition Rights]

(i) [Details of the Stock Option Plan]

Not applicable.

(ii) [Status of Other Stock Acquisition Rights]

Not applicable.

(3) [Exercise Status of Bond with Stock Acquisition Rights Subject to Exercise Price Revision Clause]

Not applicable.

(4) [Total Number of Shares Issued, Share Capital]

Date	Increase (decrease) in total number of shares issued (shares)	Total number of shares issued (shares)	Increase (decrease) in share capital (millions of yen)	Balance of share capital (millions of yen)	Increase (decrease) in capital reserve (millions of yen)	Balance of capital reserve (millions of yen)
April 1, 2026 - September 30, 2026	-	178,784,000	-	2,506	-	2,464

(5) [Status of Major Shareholders]

As of September 30, 2026

Name or Designation	Address	Number of shares held (thousand shares)	Ratio of shares held to total number of shares issued (excluding treasury stock) (%)
KI Corporation	1-23-2 Toranomon, Minato-ku, Tokyo	34,579	19.34
The Master Trust Bank of Japan, Ltd. (Trust account)	1-8-1 Akasaka, Minato-ku, Tokyo	21,191	11.85
STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy agent: Settlement Sales Division, Mizuho Bank, Ltd.)	ONE CONGRESS STREET, SUITE 1, BOSTON, MASSACHUSETTS (2-15-1 Konan, Minato-ku, Tokyo)	19,711	11.02
NORTHERN TRUST CO.(AVFC) RE FIDELITY FUNDS (Standing proxy agent: Hongkong and Shanghai Banking Corporation Limited, Tokyo Branch, Securities Services Operations)	50 BANK STREET CANARY WHARF LONDON E14 5NT, UK (3-11-1 Nihonbashi, Chuo-ku, Tokyo)	6,864	3.84
Japan Custody Bank, Ltd. (Trust account)	1-8-12 Harumi, Chuo-ku, Tokyo	6,523	3.64
THE BANK OF NEW YORK MELLON 140042 (Standing proxy agent: Settlement Sales Division, Mizuho Bank, Ltd.)	240 GREENWICH STREET, NEW YORK, NY 10286, U.S.A. (2-15-1 Konan, Minato-ku, Tokyo)	5,031	2.81
BBH CO FOR GRANDEUR PEAK INTERNATIONAL STALWARTS FUND (Standing proxy agent: MUFG Bank, Ltd.)	225 PICTORIA DRIVE, SUITE 450, CINCINNATI, OH, 45246 U.S.A. (1-4-5 Marunouchi, Chiyoda-ku, Tokyo)	4,208	2.35
BNYM AS AGT/CLTS 10 PERCENT (Standing proxy agent: MUFG Bank, Ltd.)	240 GREENWICH STREET, NEW YORK, NEW YORK 10286 U.S.A. (1-4-5 Marunouchi, Chiyoda-ku, Tokyo)	3,477	1.94
BNYM AS AGT/CLTS NON TREATY JASDEC (Standing proxy agent: MUFG Bank, Ltd.)	240 GREENWICH STREET, NEW YORK, NEW YORK 10286 U.S.A. (1-4-5 Marunouchi, Chiyoda-ku, Tokyo)	3,077	1.72
STATE STREET BANK AND TRUST COMPANY 505103 (Standing proxy agent: Settlement Sales Division, Mizuho Bank, Ltd.)	ONE CONGRESS STREET, SUITE 1, BOSTON, MASSACHUSETTS (2-15-1 Konan, Minato-ku, Tokyo)	3,023	1.69
Total	-	107,688	60.24

(Notes) 1. In the Report of Possession of Large Volume made available for public inspection on May 22, 2026 and the amendment report thereto made available for public inspection on June 5, 2026, it is stated that FMR LLC owned shares as of May 15, 2026 as follows. However, since the Company is unable to confirm the actual number of shares owned as of September 30, 2026, they are not included in the above Status of Major Shareholders.

The content of the Report of Possession of Large Volume is as follows.

Name or designation	Address	Number of shares held (shares)	Percentage of shares held (%)
FMR LLC	245 Summer Street, Boston, Massachusetts 02210, USA	9,062,088	5.07

2. In the change report to the Report of Possession of Large Volume made available for public inspection on July 23, 2026, it is stated that FMR Investment Management (UK) Limited owned shares as of July 15, 2026 as follows. However, since the Company is unable to confirm the actual number of shares owned as of September 30, 2026, they are not included in the above Status of Major Shareholders.

The content of the Report of Possession of Large Volume is as follows.

Name or designation	Address	Number of shares held (shares)	Percentage of shares held (%)
FMR Investment Management (UK) Limited	25 Cannon Street, London EC4M 5SB, UK	9,509,513	5.32

3. In the change report to the Report of Possession of Large Volume made available for public inspection on September 9, 2026, it is stated that Grandeur Peak Global Advisors, LLC owned shares as of September 3, 2026 as follows. However, since the Company is unable to confirm the actual number of shares owned as of September 30, 2026, they are not included in the above Status of Major Shareholders.

The content of the Report of Possession of Large Volume is as follows.

Name or designation	Address	Number of shares held (shares)	Percentage of shares held (%)
Grandeur Peak Global Advisors, LLC	136 South Main Street, Suite 720, Salt Lake City, Utah 84101, USA	10,872,300	6.08

(6) [Status of Voting Rights]

(i) [Outstanding Shares]

As of September 30, 2026

Classification	Number of shares (shares)	Number of voting rights (units)	Description
Non-voting stock	-	-	-
Shares with restricted voting rights (treasury shares, etc.)	-	-	-
Shares with restricted voting rights (other)	-	-	-
Shares with full voting rights (treasury shares, etc.)	Common stock 20,000	-	-
Shares with full voting rights (other)	Common stock 178,733,600	1,787,336	Standard shares of the Company with no restrictions on rights
Odd lot shares	Common stock 30,400	-	-
Total number of shares issued and outstanding	178,784,000	-	-
Voting rights of all shareholders	-	1,787,336	-

(Note) The “Odd lot shares” column includes 82 shares of treasury shares owned by the Company.

(ii) [Treasury Shares]

As of September 30, 2026

Name or title of owner	Owner’s address	Number of shares held in treasury (shares)	Number of shares held in the name of others (shares)	Total number of shares held (shares)	Ratio of the number of shares owned to the total number of shares issued (%)
Japan Elevator Service Holdings Co., Ltd.	1-3-13 Nihonbashi, Chuo-ku, Tokyo	20,000	-	20,000	0.01
Total	-	20,000	-	20,000	0.01

(Note) The “Number of shares held in treasury” does not include 82 odd lot shares.

2 [Status of Directors and Officers]

Not applicable.

Item 4 [Financial Statements and Supplementary Data]

1. Method of preparation of interim consolidated financial statements

The interim consolidated financial statements of the Company are prepared in accordance with the "Ordinance on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements" (Ordinance of the Ministry of Finance No. 28 of 1976; hereinafter the "Regulation on Consolidated Financial Statements").

The Company falls under the category of a company listed in the left-hand column of Item 1 of the table under Article 24-5, paragraph (1) of the Financial Instruments and Exchange Act, and prepares Type I interim consolidated financial statements in accordance with the provisions of Part I and Part III of the Regulation on Consolidated Financial Statements.

2. Audit Certification

In accordance with the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, the interim consolidated financial statements for the interim period of the current fiscal year (from April 1, 2026 to September 30, 2026) are subject to an interim review by Ernst & Young ShinNihon LLC.

1. Interim Consolidated Financial Statements

(1) INTERIM CONSOLIDATED BALANCE SHEETS

(Unit: millions of yen)

	Previous fiscal year (as of March 31, 2026)	Interim period of the current fiscal year (as of September 30, 2026)
Assets		
Current assets		
Cash and deposits	4,171	3,352
Notes and accounts receivable - trade, and contract assets	8,760	8,022
Work in process	385	452
Raw materials and supplies	7,139	7,252
Other	717	1,258
Allowance for doubtful accounts	(15)	(14)
Total current assets	21,160	20,322
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,772	5,678
Tools, furniture and fixtures, net	4,570	4,723
Other, net	1,654	1,649
Total property, plant and equipment	11,997	12,051
Intangible assets		
Goodwill	1,618	1,480
Other	2,621	2,577
Total intangible assets	4,240	4,058
Investments and other assets		
Other	2,779	3,186
Allowance for doubtful accounts	(50)	(74)
Total investments and other assets	2,728	3,111
Total non-current assets	18,966	19,221
Total assets	40,126	39,543
Liabilities		
Current liabilities		
Accounts payable - trade	2,450	2,381
Short-term borrowings	1,963	2,812
Current portion of long-term borrowings	873	584
Income taxes payable	2,422	1,973
Provision for bonuses	1,343	1,027
Other	3,994	3,794
Total current liabilities	13,046	12,573
Non-current liabilities		
Long-term borrowings	145	-
Retirement benefit liability	1,378	1,443
Asset retirement obligations	483	493
Other	78	68
Total non-current liabilities	2,085	2,004
Total liabilities	15,132	14,577

(Unit: millions of yen)

	Previous fiscal year (as of March 31, 2026)	Interim period of the current fiscal year (as of September 30, 2026)
Net assets		
Shareholders' equity		
Share capital	2,506	2,506
Capital surplus	2,599	2,599
Retained earnings	19,453	19,399
Treasury shares	(30)	(34)
Total shareholders' equity	24,529	24,471
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	4
Foreign currency translation adjustment	5	13
Remeasurements of defined benefit plans	48	45
Total accumulated other comprehensive income	58	63
Non-controlling interests	406	430
Total net assets	24,994	24,966
Total liabilities and net assets	40,126	39,543

(2) [Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income]

[INTERIM CONSOLIDATED STATEMENTS OF INCOME]

	Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)	Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)
Net sales	26,912	30,224
Cost of sales	16,463	18,491
Gross profit	10,449	11,733
Selling, general and administrative expenses	*5,318	*5,840
Operating profit	5,131	5,892
Non-operating income		
Interest income	8	12
Rental income	15	14
Other	31	28
Total non-operating income	55	55
Non-operating expenses		
Interest expenses	24	29
Compensation expenses	-	27
Other	23	19
Total non-operating expenses	47	76
Ordinary profit	5,139	5,871
Extraordinary income		
Gain on sale of non-current assets	2	0
Gain on sale of investment securities	4	-
Total extraordinary income	6	0
Extraordinary losses		
Loss on retirement of non-current assets	1	7
Other	0	0
Total extraordinary losses	2	7
Interim profit before income taxes	5,143	5,864
Income taxes - current	1,781	1,949
Income taxes - deferred	38	193
Total income taxes	1,819	2,142
Interim profit	3,323	3,721
Interim profit attributable to non-controlling interests	31	22
Interim profit attributable to owners of parent	3,291	3,699

[INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME]

(Unit: millions of yen)

	Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)	Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)
Interim profit	3,323	3,721
Other comprehensive income		
Valuation difference on available-for-sale securities	1	0
Foreign currency translation adjustment	(1)	10
Remeasurements of defined benefit plans, net of tax	(0)	(2)
Total other comprehensive income	(1)	7
Interim comprehensive income	3,322	3,729
Interim comprehensive income attributable to		
Interim comprehensive income attributable to owners of parent	3,299	3,705
Interim comprehensive income attributable to non-controlling interests	22	24

(3) INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unit: millions of yen)

	Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)	Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Interim profit before income taxes	5,143	5,864
Depreciation	724	866
Amortization of goodwill	134	138
Increase (decrease) in allowance for doubtful accounts	11	23
Increase (decrease) in provision for bonuses	(14)	(315)
Increase (decrease) in retirement benefit liability	62	60
Interest expenses	24	29
Decrease (increase) in trade receivables	521	704
Decrease (increase) in inventories	(880)	(178)
Increase (decrease) in trade payables	78	(68)
Increase (decrease) in accrued consumption taxes	(137)	(269)
Other, net	187	(447)
Subtotal	5,855	6,406
Interest and dividends received	8	12
Interest paid	(24)	(29)
Income taxes paid	(1,691)	(2,390)
Net cash provided by (used in) operating activities	4,147	3,999
Cash flows from investing activities		
Purchase of investment securities	(0)	(502)
Purchase of property, plant and equipment	(576)	(564)
Purchase of intangible assets	(422)	(281)
Payments of leasehold and guarantee deposits	(57)	(73)
Other, net	31	(12)
Net cash provided by (used in) investing activities	(1,024)	(1,434)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,009	848
Repayments of long-term borrowings	(1,015)	(433)
Purchase of treasury shares	(61)	(75)
Dividends paid	(2,760)	(3,754)
Other, net	(8)	(8)
Net cash provided by (used in) financing activities	(2,837)	(3,422)
Effect of exchange rate change on cash and cash equivalents	(12)	5
Net increase (decrease) in cash and cash equivalents	273	(851)
Cash and cash equivalents at beginning of period	2,063	3,859
Cash and cash equivalents at end of period	*2,337	*3,007

[Notes]

(Change in scope of consolidation or application of the equity method)

Not applicable.

(Notes to Interim Consolidated Statements of Income)

*The major items and amounts of selling, general and administrative expenses are as follows.

	Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)	Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)
Salary and allowances	1,652 million yen	1,864 million yen
Provision for bonuses	379	352

(Notes to Interim Consolidated Statements of Cash Flows)

* The relationship between the balance of cash and cash equivalents at the end of the interim period and the amount for the account presented in the interim consolidated balance sheets is as follows.

	Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)	Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)
Cash and deposits	2,614 million yen	3,352 million yen
Time deposits with maturities longer than three months	(276)	(344)
Cash and cash equivalents	2,337	3,007

(Note to Shareholders' Equity)

I Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)

Dividends paid

(Resolution)	Type of shares	Total amount of dividends (millions of yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
Ordinary General Meeting of Shareholders held on June 24, 2025	Common stock	2,760	31	March 31, 2025	June 25, 2025	Retained earnings

(Note) Based on the resolution of the Board of Directors held on August 8, 2025, the Company conducted a two for one stock split of its common shares on October 1, 2025. The dividend per share shown above is the dividend per share before the stock split.

II Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)

Dividends paid

(Resolution)	Type of shares	Total amount of dividends (millions of yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
Ordinary General Meeting of Shareholders held on June 22, 2026	Common stock	3,754	21	March 31, 2026	June 23, 2026	Retained earnings

(Segment Information, etc.)

[Segment Information]

This information is omitted because the Group has only one segment, the maintenance business.

(Revenue Recognition)

Information disaggregating revenue from contracts with customers

Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)

(Unit: millions of yen)

	Net sales
Maintenance and repair services	16,737
Modernization services	9,544
Other	630
Revenue from contracts with customers	26,912
Other income	-
Sales to external customers	26,912

Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)

(Unit: millions of yen)

	Net sales
Maintenance and repair services	18,518
Modernization services	11,049
Other	657
Revenue from contracts with customers	30,224
Other income	-
Sales to external customers	30,224

(Information per share)

Earnings per share and the basis for its calculation, and diluted earnings per share and the basis for its calculation are as follows.

	Interim period of the previous fiscal year (from April 1, 2025 to September 30, 2025)	Interim period of the current fiscal year (from April 1, 2026 to September 30, 2026)
(1) Earnings per share	18.48 yen	20.70 yen
(Basis for calculation)		
Interim profit attributable to owners of parent (millions of yen)	3,291	3,699
Amount not attributable to common stock shareholders (millions of yen)	-	-
Interim profit attributable to common stock shareholders of parent (millions of yen)	3,291	3,699
Average number of shares of common stock during the period (shares)	178,110,901	178,759,939
(2) Diluted earnings per share	18.41 yen	-
(Basis for calculation)		
Adjustment of interim profit attributable to owners of parent (millions of yen)	-	-
Increase in common stock (shares)	634,942	-
Outline of potential shares that have not been included in the calculation of diluted interim earnings per share because they do not have a dilutive effect and that have undergone significant changes since the end of the previous fiscal year	-	-

(Notes) 1. The Company conducted a two for one stock split of ordinary shares on October 1, 2025. Interim earnings per share and diluted interim earnings per share are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. Diluted interim earnings per share for the interim period of the current fiscal year is not presented because there are no potential shares.

(Significant subsequent events)

Not applicable.

2 [Other]

Not applicable.

Part II [Information on the Guarantee Companies of the Filing Company]

Not applicable.

Interim review report of independent auditor for interim consolidated financial statements

November 12, 2026

To the Board of Directors of Japan Elevator Service Holdings Co., Ltd.

Ernst & Young ShinNihon LLC
Tokyo Office

Designated and Engagement Partner	Certified public accountant	Hisashi Atobe
Designated and Engagement Partner	Certified public accountant	Junji Hoshikawa

Auditor's Conclusion

Pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we conducted an interim review of the interim consolidated financial statements, that is, the interim consolidated balance sheets, the interim consolidated statements of income, the interim consolidated statements of comprehensive income, the interim consolidated statements of cash flows, and notes of Japan Elevator Service Holdings Co., Ltd. for the interim period (from April 1, 2026 to September 30, 2026) of the fiscal year from April 1, 2026 to March 31, 2027, which are presented in "Financial Statements and Supplementary Data."

In our interim review, we have not found anything, in any material respect, that would lead us to believe that the consolidated financial statements referred to above do not adequately present the financial position of Japan Elevator Service Holdings Co., Ltd. and consolidated subsidiaries as of September 30, 2026, and the results of their operations and their cash flows for the interim period ended September 30, 2026, in accordance with accounting principles generally accepted in Japan.

Basis for the auditor's conclusion

We conducted our interim review in accordance with the standards for interim review generally accepted in Japan. Our responsibilities under the standards for interim review are described in "Auditor's Responsibilities in Reviewing the Interim Consolidated Financial Statements." We are independent of the Company and its consolidated subsidiaries and fulfill our other ethical responsibilities as auditors in accordance with the rules of professional ethics in Japan (including those applicable to audits of financial statements of public interest entities). We believe that we have obtained evidence that provides a basis for our conclusion.

Responsibilities of Management, Company Audit & Supervisory Board and its member for Interim Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of interim consolidated financial statements in accordance with accounting principles generally accepted in Japan. This includes designing and operating such internal controls as management determines are necessary to enable the preparation and fair presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated financial statements, management has a responsibility to evaluate whether it is appropriate to prepare the interim consolidated financial statements based on the going concern assumption and to disclose matters related to going concern if such matters are required to be disclosed in accordance with business accounting standards generally accepted in Japan.

The Audit & Supervisory Board and its members are responsible for monitoring the directors' performance of their duties in the development and operation of the financial reporting process.

Auditor's Responsibilities in Reviewing the Interim Consolidated Financial Statements

The auditor's responsibility is to express an independent conclusion on the interim consolidated financial statements in the interim review report based on the interim review conducted by the auditor.

In accordance with the standards for interim review generally accepted in Japan, the auditor shall exercise professional judgment and maintain professional skepticism throughout the interim review process, and shall:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and perform analytical and other interim review procedures. Interim review procedures are more limited than annual audits of financial statements that are conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, if it is judged that there is a material uncertainty regarding events or conditions that may cast significant doubt on the going concern assumption, whether, based on the evidence obtained, there are matters in the interim consolidated financial statements that would lead one to believe that they are not adequately presented in accordance with corporate accounting standards generally accepted in Japan. In addition, it is required to draw attention to the notes to the interim consolidated financial statements in the interim review report if there is a material uncertainty regarding the going concern assumption, or to express a qualified conclusion or a negative conclusion to the interim consolidated financial statements if the notes to the interim consolidated financial statements regarding the material uncertainty are not appropriate. The auditor's conclusions are based on the evidence received up to the date of the interim review report. However, future events and circumstances may prevent the company from continuing as a going concern.
- Assess whether there are matters that would lead one to believe that the presentation of the interim consolidated financial statements and the notes thereto do not comply with corporate accounting standards generally accepted in Japan, as well as matters that would lead one to believe that the presentation, composition, and content of the interim consolidated financial statements, including the related notes thereto, and the interim consolidated financial statements do not adequately present the underlying transactions and accounting events.
- Obtain evidence of the financial information of the Company and its consolidated subsidiaries that forms the basis for the Concluding Statements for the interim consolidated financial statements. The auditor is responsible for the direction, supervision and review of the interim consolidated financial statements. The auditor is solely responsible for the auditor's conclusions.

The auditor reports to the Audit & Supervisory Board and its member on the scope and timing of the planned interim review and the significant findings of the interim review.

The auditor shall report to the Audit & Supervisory Board and its member that he / she has complied with the provisions concerning professional ethics in Japan with regard to independence, matters that are reasonably considered to affect the independence of the auditor, and the details of measures taken to eliminate the hindrance or safeguards applied to reduce the hindrance to an acceptable level, if any.

Interests

We have no interest in or relationship with the Company or its consolidated subsidiaries which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act.

Ends

Notes: 1. The original copy of the above interim review report is kept separately by the Company (the filing company of this semi-annual securities report).

2. XBRL data is not included in the scope of interim review.