

Translation

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June 24, 2025

Company name: Japan Elevator Service Holdings Co., Ltd.
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Representative Director CEO
(TSE Prime Market, Stock Code: 6544)
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Notice of Reorganization of Consolidated Subsidiaries
(Merger between Wholly-owned Subsidiaries)

Japan Elevator Service Holdings Co., Ltd. (the "Company") hereby announces that its Board of Directors resolved today to execute an absorption-type merger (hereinafter referred to as the "Merger") between its wholly owned subsidiaries, Japan Elevator Service Chushikoku Co., Ltd. ("JES Chushikoku"), and Shikoku Shoukouki Service Co., Ltd. ("Shikoku Shoukouki") and Shikoku Elevator Service Co., Ltd. ("Shikoku Elevator") with JES Chushikoku as the surviving company.

1. Reason of Merger

As an independent maintenance company for elevators, the Company group continues to strive to strengthen service quality and technical capabilities and improve customer satisfaction, while increasing the number of maintenance contracts with the aim of strengthening the customer base and improving productivity. With respect to the Shikoku area, we have captured the market mainly through JES Chushikoku. Additionally, we have expanded our business in cooperation with Shikoku Elevator Service Co., Ltd. in Kochi and Shikoku Elevator Service Co., Ltd. in Tokushima.

Through the Merger, we will further strengthen operations, sales force, and improve technical and service quality to expand and stabilize our business. We aim to maintain and improve the competitive advantage of the group in the industry.

2. Outline of the Merger

(1) Schedule

Resolution date of the Board of Directors	June 24, 2025
Execution date of the contract	June 24, 2025
Effective date of the Merger	October 1, 2025 (Scheduled)

(2) Method of the Merger

The merger will be an absorption-type merger with JES Chushikoku as the surviving company and Shikoku Shoukouki and Shikoku Elevator will be dissolved.

(3) Details of allotments relating to the Merger

As all companies are wholly owned subsidiary of the Company, there will be no allotment of shares or other consideration.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights relating to the Merger

Not applicable.

3. Profile of companies concerned to the Absorption-type Merger

(1) Surviving Company

(1)	Name	Japan Elevator Service Chushikoku Co., Ltd.
(2)	Description of Business	Maintenance, and repair of elevators
(3)	Date of Establishment	April 1,2022
(4)	Address	Hiroshima, Hiroshima
(5)	Representative	Shinsuke Uno
(6)	Paid-in Capital	10 Million Yen
(7)	Outstanding Shares	200 shares
(8)	Major Shareholders and holding ratio	Japan Elevator Service Holdings Co., Ltd. 100%
(9)	End of Fiscal Year	March 31

(2) Absorbed Companies

(1)	Name	Shikoku Shoukouki Service Co.,Ltd.	Shikoku Elevator Service Co.,Ltd.
(2)	Description of Business	Maintenance, and repair and modernization of elevators	Maintenance, and repair and modernization of elevators
(3)	Date of Establishment	June 13, 2006	January 20, 1990
(4)	Address	Kochi, Kochi	Tokushima, Tokushima
(5)	Representative	Atsushi Ito Representative Director	Shinsuke Uno Representative Director
(6)	Paid-in Capital	300 Thousand Yen	3 Million Yen
(7)	Outstanding Shares	6 shares	300 shares
(8)	Major Shareholders and holding ratio	Japan Elevator Service Holdings Co., Ltd. 100%	Japan Elevator Service Holdings Co., Ltd. 100%
(9)	End of Fiscal Year	March 31	March 31

4. Conditions after Absorption-type Merger

After the Merger will be executed, there will be no change in address of registered head office, title and name of representative, capital and end of fiscal year.

5. Outlook

This transaction will not have a significant impact to the Company's guidance for consolidated financial results for this fiscal year. The Company will promptly announce any matters that should be disclosed in the future.

Ends